

240



GOVERNMENT OF THE PUNJAB
SERVICES & GENERAL ADMINISTRATION
DEPARTMENT (REGULATIONS/O&M WING)
3rd Floor, Building-B, 11-A, Lawrence Road Campus,
Punjab Civil Secretariat, Lahore.

Dated Lahore, the 06th February, 2025

NOTIFICATION

NO.SO(ERB)S&GAD/9-1/2024/CARC(MF) / ⁰²⁰⁹ On recommendations of the Contract Appointment Regulations Committee (CARC), the Chief Minister, Punjab has been pleased to approve the revised Eligibility Criteria as contained in **Appendix** for the posts "**Head, Risk Management Unit**", "**Senior Risk Analyst**" and "**Associate Risk Analyst**" of Risk Management Unit (RMU) of Finance Department, on contract basis, in accordance with the provisions of Contract Appointment Policy-2004.

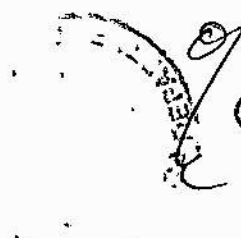
**MIAN ABRAR AHMED
SECRETARY (REGULATIONS)
S&GAD**

NO. & DATE EVEN

A copy is forwarded for information to:-

1. The Secretary to Government of the Punjab, Finance Department with reference to his letter No.E&A(FD)11-1/2016(Voll-II)31353/33184 dated 27-11-2024.
2. The Principal Secretary to Chief Minister Punjab.
3. The Accountant General, Punjab, Lahore.

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A.A. Khan
06/02/25



F. Rehman Khan
(NAJEEB-UR-REHMAN KHAN)
SECTION OFFICER (ERB)

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REVISED ELIGIBILITY CRITERIA FOR THE POSTS OF RISK MANAGEMENT UNIT (RMU) OF FINANCE DEPARTMENT

Sr. No.	Name of the Department	Functional Unit	Name of the posts	Appointing Authority	Qualification / Experience	Age limit for initial recruitment Min - Max
1.	Finance Department	Risk Management Unit	Head, Risk Management Unit (01) (MPS-II)	Chief Minister	<p>Qualification & Experience :</p> <p>a) Ph.D in Business Administration / Finance / Risk Management from HEC recognized local / foreign reputable University with overall 10-years post qualification professional experience in the relevant field.</p> <p style="text-align: center;">OR</p> <p>b) Masters / BS (16-Years) education in Business Administration / Finance / Risk Management from HEC recognized local / foreign reputable University; Chartered Financial Analyst (CFA), Charter Holder / Associate Chartered Accountant (ACA) / Associate Society of Actuaries (ASA) or equivalent / Associate Cost Management Accountant (ACMA) with overall 14-years post qualification professional experience in the relevant field.</p> <p>Note:</p> <ul style="list-style-type: none"> • Certification as Financial Risk Manager (FRM) / Professional Risk Manager (PRM) / Project Management Professional (PMP) or equivalent will be an added advantage. • Experience of Public Private Partnership projects will be preferred. • Strong communication skills with excellent skills of MS-office (Preferably MS-Excel, Word, Power Point) is required. 	40 - 50 years

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<p>2.</p>	<p>Finance Department</p>	<p>Risk Management Unit</p>	<p>Senior Risk Analyst (01) (MPS-III)</p>	<p>Chief Minister</p>	<p>Qualification & Experience :</p> <p>a) Ph.D in Business Administration / Finance / Risk Management from HEC recognized local / foreign reputable University with overall 06-years post qualification professional experience in the relevant field.</p> <p style="text-align: center;">OR</p> <p>b) Masters / BS (16-Years) education in Business Administration / Finance / Risk Management from well reputed international or HEC recognized Pakistani University; Chartered Financial Analyst (CFA), Charter holder / Associate Chartered Accountant (ACA) / Associate Society of Actuaries (ASA) or equivalent / Associate Cost Management Accountant (ACMA) with overall 10-years post qualification professional experience in the relevant field.</p> <p>Note:</p> <ul style="list-style-type: none"> • Certification as Financial Risk Manager (FRM) / Professional Risk Manager (PRM) / Project Management Professional (PMP) or equivalent will be an added advantage. • Experience of Public Private Partnership projects will be preferred. • Strong communication with excellent skills of MS-Office (preferably MS-Excel, Word, and Power Point) is required 	<p>35 - 50 years</p>
<p>3.</p>	<p>Finance Department</p>	<p>Risk Management Unit</p>	<p>Associate Risk Analyst (02) (Lumpsum Pay Package)</p>	<p>Finance Secretary</p>	<p>Qualification:</p> <ul style="list-style-type: none"> • Masters / BS (16-years) in Finance / Business Administration / Risk Management from a HEC recognized reputable institution; or • ACCA, CFA, ICMA / CA Finalist OR • BBA (Hons.)-Finance / BS (Hons.)-Finance. • A candidate having more than one of the minimum qualifications listed above, shall be given extra credit. 	<p>25 - 35 years</p>

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					<p>Experience:</p> <ul style="list-style-type: none"> • Three (03) years of overall work experience with at least one (01) year in financial analysis or Risk analysis is required. • Experience of Public Private Partnership is preferred. <p>Other attributes/skills</p> <ul style="list-style-type: none"> • Ability to work independently as well as part of a team. <p>Strong communication with excellent skills of MS-Office (preferably MS-Excel, Word, and Power Point) is required.</p>	
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